

PEOPLE, PLACE AND PARTICIPATION

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

Company Registration Number
RS007713 (England and Wales)

PEOPLE, PLACE AND PARTICIPATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2021

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GENERAL INFORMATION

Directors: (for the financial year ending 31st March 2021)	
	Candida March (Secretary)
	Roger Allum (Treasurer) (from Dec 2020)
	Richard Hadfield (Chair)
	Paul Roberts
	Shilpa Bhatt
	Kirsten Dennis
	Lorraine Jackson (to Sep 20)
	Andrew Brammer (to Sep 20)
	Catherine Kernot (to Dec 20)
	Natalie Evans (to Sep 20)
	Judith Secker (from Jul 20)
	Charlotte Drummond (from Jan 21)
	Natasha Sahgal (from Oct 20)
Date of Registration	05 Feb 2018
Registered Office:	Flo's - The Place in the Park Rymers Lane Oxford OX4 3JZ
Company Registration Number:	RS007713 (England and Wales)
Accountants:	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1 LD
Auditors	Third Sector Accountancy Ltd

PEOPLE, PLACE AND PARTICIPATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the unaudited financial statements of the Society for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees, who are also directors under society law, who served the charity during the year are shown on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charitable Community Benefit Society. The society is controlled by its governing document, Rules of People, Place and Participation Ltd according to Co-operative and Community Benefit Societies Act 2014. It was recognised as a charity by HMRC on 30th May 2018.

The organisation is a charitable society limited by shares registered in England and Wales

PUBLIC BENEFIT STATEMENT

As set out in the objects below, the charity exists to provide facilities for education and to promote social welfare.

OBJECTIVES AND ACTIVITIES

The objects of People, Place and Participation are:

- To promote the benefit of the inhabitants of Oxford and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said inhabitants and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the inhabitants; establish, maintain and manage a community hub, whether alone or in cooperation with any local authority or voluntary organisation in furtherance of these objects.

The main activities in relation to these purposes during the year were:

- provision of community benefit projects re families, food and nature
- support for the incubation of social enterprises
- Provision of free meals for those in need as part of OX4 Free Food Crew
- Provision of a plastic free Refill Shop for food stuff and detergents
- provision of childcare and support for families
- provision of rooms for hire and for community use
- provision of community cafe
- provision of space for community midwives (OUH)

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE

In the particularly challenging year of the Covid-19 Pandemic, Flo's - The Place in the Park stepped up to play its part in supporting those most affected. As we completed our 3rd financial year we note that we have grown to an organisation employing 34 people and with a turnover which has doubled each year. Our key achievements come under four strategic themes

- Families
- Food
- Nature and Place
- Enterprise

FAMILIES - it's intergenerational!

- 52 local families were supported by places at the nursery which stayed open throughout lockdowns and restrictions for a small number of key worker children and vulnerable children needing additional support. Our nursery offers funded places for 2,3 and 4 year olds and free places including free meals to those most in need. We had our first Ofsted inspection and were delighted that the inspector agreed with our self assessment of 'Good - with outstanding features'. We have noticed many grandparent carers continue to use Flo's cafe and garden and aim to re-start a new grandparents' group as soon as we can. During lockdown we were able to run Family forest schools sessions for some families using the community spaces of Barracks Lane Community Garden and Oxford City Farm.
- As doctors surgeries were closed and hospitals overrun, Flo's opened its doors to enable our wonderful NHS community midwives to see more mothers without leaving their community - offering double the amount of clinics and attending to 540 pregnant and new mothers. Thanks for the support of Oxfordshire Community Foundation to enable this to happen.

FOOD and food justice

- We took our cafe 'in house' as of April 2020 and suffered a huge setback as hospitality venues closed down, but the new appointed staff quickly pivoted to cook free meals as part of the OX4 Free Food Crew we set up as part of our emergency response. We also developed a take-away service which has fuelled many hard-working largely homebound individuals - often with little time to cook in between educating their children at home. The cafe offers a multicultural menu inspired by our Italian cook Davide, our weekend Syrian cook Fadia and our brilliant interim cook, consultant and saviour at times - Pippa Hamwee.
- Our Refill Shop has grown in products, service and turnover. During lockdown people particularly appreciated being able to shop for affordable basic goods without plastic packaging and being served by our friendly volunteers, in safe-feeling surroundings. Many commented these trips were the highlight of their otherwise very isolated weeks.
- With funding from the Big Lottery, Oxfordshire Community Foundation and amazingly generous individual donations, and support from Oxford Hub, Oxford City Council, Oxford Food Hub, Sofea and Good Food Oxford, we formed the OX4 Free Food Partnership.
- This partnership with the fantastic Ark T, Waste2Taste, Flo's Cafe and Oxford Community Action delivered over 35,000 food parcels, over 16000 cooked meals delivered by volunteers

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and provided much needed contact with the most vulnerable and isolated people during the course of several lockdowns and restrictions. .

- With grants from Power to Change we were able to refurbish the old bowling pavilion and secure a 10-year lease from the City Council enabling us to create a food production kitchen and improved hire space for community events. It also enabled us to support and incubate two new diversity-led social enterprises - www.damascusrosekitchen1.com and www.noviceice.com

NATURE and sustainability

- Flo's had developed a One Planet Action Plan working with Aspire and Bioregional. We are making changes in energy, recycling, purchasing, product choice and our care and education for wildlife in our garden and our education in the nursery. We have also started regular Forest Schools sessions for older children at Barracks Lane Community Garden. The Naturescape is a new partnership development with the City Council. The community has raised funds to transform a former dilapidated mini-golf area into a dog-free nature-friendly zone - a place to ponder and wonder, and where groups can book to run forest school sessions - including use of the fire pit. Thanks to TOE (Oxfordshire's Trust for the Environment), Doris Field Trust and The Nature Effect CIC for helping with funds - and to our great friend Jane Gallagher for the glorious sponsored stones.

ENTERPRISE

- As well as developing our own enterprises of the cafe, shop, nursery and hire spaces, we are sharing our learning with others as part of **Oxfordshire Social Enterprise Partnership**. With Aspire, the charity that supported our own incubation as a community benefit hub, we are one of 6 designated Social Enterprise Hubs in the County. We have offered webinars and 3 peer-to-peer action learning sets - this year sadly mostly online for obvious reasons - but we hope to invite more people in as things open up again this year.

FINANCIAL REVIEW

The Community Benefit Society generated an income in 2020/21 of £759,303 (£376,846 in previous year). . The expenditure was £633,265 (£327,996). Total funds carried forward are: £224,495 (£98,458) which includes restricted income of £83,467 (£31,863.) of restricted income funds, £50,000 of share capital. Unrestricted income carried forward is £141,029 which includes £44,000 of designated funds (see note 12) and £60,000 designated as a loan to Flo's Trading. Free reserves (undesignated and unrestricted reserves) are £37,029 (which is £141,029 less £60,00 loan capital, and 44,000 of designated funds,

Due to the impact of Covid-19 there was significant reliance on grant funding for the period, with a total restricted grant income of £210,597

The Trustees have no concerns about the organisation's ability to continue as a going concern

RESERVES POLICY

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the organisation's purposes. PPP maintains free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

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The trustees will review the above criteria with reference to PPP's strategy and Annual Plan and determine the target level of free reserves to meet in each year. As a relatively new organisation our aim is that these should be increased up to a minimum of 3 months of operating costs, as at March 2023.

Unrestricted free reserves, including share capital, but excluding fixed assets and designated funds were £61,433 at the year-end; this represents approximately 2 month operating costs, at current levels of expenditure.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Charitable Society Limited for the purposes of society law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity and society law requires the trustees to prepare financial statements for each financial year. Under those laws the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable society and the income and expenditure of the charitable society for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANT'S REPORT

The accountant's report this year has been prepared by SPX Third Sector Accountancy have been appointed as the auditors

Signed on behalf of the trustees

.....

Roger Allum - Treasurer

Date

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ACCOUNTANT'S REPORT (to be replaced by Auditors report on audit completion)

FOR THE YEAR ENDED 31 MARCH 2021

We report on the accounts for the period ended 31 March 2021 set out on pages 7 to 19.

Respective responsibilities of the committee of management and the independent reporting accountant

The society's Board of Trustees is responsible for the preparation of the accounts, and has responsibility to carry out procedures designed to enable it to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for period ended 31st March 2021 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31st March 2021 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and

Date

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
		£	£	£	£	£	£
	Note						
INCOME FROM:							
Donations and legacies	3	7,461	-	7,461	2,369	-	2,369
Charitable activities	4	494,270	210,597	704,866	288,525	67,847	356,372
Other trading activities	5	46,945	-	46,945	18,057	-	18,057
Investments		30		30	47		47
TOTAL INCOME		<u>548,706</u>	<u>210,597</u>	<u>759,303</u>	<u>308,998</u>	<u>67,847</u>	<u>376,846</u>
EXPENDITURE ON:							
Raising Funds		553	-	553	1,143	232	1,375
Charitable activities	6	447,179	150,763	597,942	217,960	92,392	310,352
Other expenditure	8	34,770	-	34,770	16,269	-	16,269
TOTAL EXPENDITURE		<u>482,502</u>	<u>150,763</u>	<u>633,265</u>	<u>235,372</u>	<u>92,624</u>	<u>327,996</u>
NET INCOME/EXPENDITURE BEFORE TRANSFERS		66,204	59,834	126,038	73,626	- 24,776	48,850
TRANSFERS BETWEEN FUNDS		8,230	- 8,230	-	- 10,071	10,071	-
NET MOVEMENT IN FUNDS		<u>74,434</u>	<u>51,603</u>	<u>126,038</u>	<u>63,555</u>	<u>- 14,705</u>	<u>48,850</u>
RECONCILIATION OF FUNDS							
Total funds brought forward		66,595	31,863	98,458	3,040	46,568	49,608
TOTAL FUNDS CARRIED FORWARD	11,12	<u>141,029</u>	<u>83,467</u>	<u>224,496</u>	<u>66,595</u>	<u>31,863</u>	<u>98,458</u>

The Statement of Financial Activities includes all gains and losses in the year
All of the above amounts relate to continuing activities.

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BALANCE SHEET Society number RS007713 AS AT 31 MARCH 2021

		2021	2020
		£	£
FIXED ASSETS			
Tangible assets	9	95,123	70,440
CURRENT ASSETS			
Stock		8,807	1,211
Debtors	10	9,798	554
Cash at bank		210,760	127,745
		229,365	129,510
CREDITORS: Amounts falling due within one year	11	- 49,992	- 45,994
NET CURRENT ASSETS		179,373	83,516
CREDITORS: Amounts falling due within one year			
TOTAL ASSETS LESS CURRENT LIABILITIES		274,496	153,957
CREDITORS: Amounts falling due after one year		-	- 5,500
TOTAL NET ASSETS		274,496	148,457
FUNDS			
Share capital		50,000	50,000
Restricted income funds	13	83,467	31,862
Unrestricted income funds	12	141,029	66,595
		274,496	148,457

Directors' responsibilities:

The members have not required the charitable society to obtain an audit of its accounts for the year in question in accordance with section 85 of the

The directors acknowledge their responsibilities for complying with the requirements of the Co-operatives and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The notes on pages 9 to 19 form part of these accounts.

These financial statements were approved by the members of the committee, subject to the report from the appointed auditors and are signed on their behalf by:

.....
Roger Allum Trustee

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Cash used in operating activities	126,790	24,180
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>- 43,777</u>	<u>- 14,088</u>
Cash provided by (used in) investing activities	<u>- 43,777</u>	<u>- 14,088</u>
Increase (decrease) in cash and cash equivalents in the year	83,015	10,092
Cash and cash equivalents at the beginning of the year	127,745	117,653
Total cash and cash equivalents at the end of the year	<u>210,760</u>	<u>127,745</u>

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	126,037	48,850
Add back depreciation charge	19,095	8,864
Decrease (increase) in stock	-7,596	-1,212
Decrease (increase) in debtors	-9,244	1,694
Increase (decrease) in creditors	<u>-1,502</u>	<u>-34,016</u>
Net cash used in operating activities	<u>126,790</u>	<u>24,180</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ORGANISATION STATUS

The organisation is a Community Benefit Society, and recognised as a charity by HMRC

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition, October 2019 and with the Charities Act 2011. This is referred to as FRS 102 Charity SORP throughout these accounts

PPP meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Accounting period

These accounts cover the year ending 31st March 2021. Comparative figures cover the year ending 31 March 2020.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Leasehold improvements – 10% straight line
- Computer and AV equipment – 33% straight line
- Other major items of equipment – 20% straight line

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations and legacies				
Donations and gifts	7,041	-	7,041	7,041
Membership subscriptions	420	-	420	
	7,461	-	7,461	7,041

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Room Hire	9,156	-	9,156	19,111
Nursery Fees	239,035	-	239,035	216,744
Revenue grants	88,665	191,097	279,762	72,646
Capital grants	-	19,500	19,500	-
Workshops	2,165	-	2,165	7,662
Café sales	146,949	-	146,949	
Café rent and service charge	-	-	-	26,818
Midwives Hub	8,300	-	8,300	13,391
	494,270	210,597	704,866	356,372

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Community fundraising events	50	-	50	3,668
Refill sales	46,895	-	46,895	14,389
	<u>46,945</u>	<u>-</u>	<u>46,945</u>	<u>18,057</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Salaried staff	240,551	43,934	284,485	127,057
Freelance workers	841	657	1,498	14,043
Supply staff costs	14,119	4,223	18,342	23,591
Other staff costs	5,663	265	5,928	10,369
Food costs	54,094	-	54,094	
Nusery food	478	-	478	19,543
Course costs	228	-	228	4,803
Consumables and equipment	8,538	-	8,538	3,761
Cleaning	7,452	1,176	8,628	10,982
Depreciation	7,743	11,352	19,095	8,864
Legal and Professional	24,921	11,118	36,039	40,214
IT	-	-	-	-
Premises costs	50,282	14,474	64,756	34,608
Project costs	1,050	61,464	62,514	
Office costs and IT	15,414	500	15,914	7,917
Accountancy	10,804	1,600	12,404	2,601
Governance costs	5,000	-	5,000	2,000
	<u>447,179</u>	<u>150,763</u>	<u>597,942</u>	<u>310,352</u>

The provision of nursery food was brought in-house for the 2021 financial year, as part of the cafe service. The costs of nursery meals are therefore included in food and salary costs in 2021
Governance costs in 2021 are £5,000 for audit costs

PEOPLE, PLACE AND PARTICIPATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	269,585	120,059
Social security costs	13,380	4,510
Pension contributions	5,520	2,488
	<u>288,485</u>	<u>127,057</u>

The average number of employees during the year was 20 (2020, 10)
No employee received benefits exceeding £60,000

PPP operates a defined contribution pension scheme.

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Refill shop staff	4,973	-	4,973	
Refill set up costs	64	-	64	5,060
Cost of items for resale	29,109	-	29,109	11,209
Dividends paid	624	-	624	
	<u>34,770</u>	<u>-</u>	<u>34,770</u>	<u>16,269</u>

PEOPLE, PLACE AND PARTICIPATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

9. TANGIBLE FIXED ASSETS

	Leasehold improvements	Café Equipment	Office and other equipment £	Total £
COST				
At 1 April 2020	64,080	13,538	10,495	88,113
Disposals			-	-
Additions	38,032		5,745	43,777
At 31 March 2021	<u>102,112</u>	<u>13,538</u>	<u>16,240</u>	<u>131,890</u>
DEPRECIATION				
At 1 April 2020	12,761	-	4,912	17,673
Disposals			-	-
Charge for the year	10,211	4,513	4,371	19,095
At 31 March 2021	<u>22,972</u>	<u>4,513</u>	<u>9,283</u>	<u>36,767</u>
NET BOOK VALUE				
At 1 April 2020	<u>51,319</u>	<u>13,538</u>	<u>5,583</u>	<u>70,440</u>
At 31 March 2021	<u>79,140</u>	<u>9,025</u>	<u>6,957</u>	<u>95,123</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

10. DEBTORS

	2021	2020
	£	£
Prepayments	590	-
Trade debtors	9,208	554
	<u>9,798</u>	<u>554</u>

11. CREDITORS

	2021	2020
	£	£
Taxation and social security	252	-
Deferred income	18,262	28,313
Trade creditors	21,772	8,214
Other creditors	4,707	6,591
Accruals	5,000	2,876
	<u>49,992</u>	<u>45,994</u>

Deferred income comprised	2021	2020
	£	£
Nursery fees received in advance	15,877	15,978
Deferred grants	2,385	12,335
	<u>18,262</u>	<u>28,313</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

12. UNRESTRICTED INCOME FUNDS

	Balance 1 Apr 2020	Incoming resource s	Outgoing resource s	Transfer on Capital Expenditur e	Transfers	Balance 31 Mar 2021
	£	£	£	£	£	£
<u>Designated Funds</u>						
Early Years and outdoor development	-				15,000	15,000
OX4 food support	-				16,000	16,000
one planning living	-				3,000	3,000
Café transition	-				10,000	10,000
Loan for Flo's Trading					60,000	60,000
Other Unrestricted Funds	66,595	548,706	- 482,502		- 95,770	37,029
	<u>66,595</u>	<u>548,706</u>	<u>- 482,502</u>	<u>-</u>	<u>8,230</u>	<u>141,029</u>

During the year, Trustees agreed to designate a total of £44k of restricted funds for the purposes listed in the table above. £8,230 was transferred from restricted funds to unrestricted funds for the cost of meals provided as part of the restricted Big Lottery Covid Recovery project.

In addition a loan of £60,000 was agreed and designated to Flo's Trading Ltd, PPP Ltd's newly-established wholly-owned trading company.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

13. RESTRICTED INCOME FUNDS

	Balance 1 Apr 2020	Incoming resource s	Outgoing resource s	Transfer on Capital Expenditur e	Transfers	Balanc e 31 Mar 2021 £
	£			£	£	£
Capital Grants - depreciation fund	40,160		- 6,408	35,775		69,527
Awards for All	143				- 143	-
Oxfordshire County Council Revenue	1,479	-	- 1,479	-		-
eScalate	- 9,920	11,120	- 1,290	-	90	-
PTC - Bright Ideas	-	15,000	- 15,000	-	-	-
OCF - midwives	-	6,940	- 6,940	-		-
OCF	-	8,880	- 8,800	-	- 80	-
Co-op Booster	-	2,968	- 1,968	- 1,000		-
Oxfordshire County Council Nursery Revenue Grant	-	2,000	- 2,300	-	300	-
PTC - ETS	-	23,850	- 9,225	- 14,625		-
Nature Effect CIC	-	7,500	- 1,992	-	- 8	5,501
Big Lottery Covid Recovery	-	81,269	- 62,688	- 10,192	- 8,389	-
Soc Ent SF	-	41,120	- 23,747	- 9,958		7,415
Big Lottery Meet and Greet	-	9,950	- 2,496	-		7,454
John Sanders Grant	-	-	-	-		-
TOE	-	-	- 6,430	-		- 6,430
	31,862	210,597	- 150,763	-	- 8,230	83,467

£35,775 was transferred to the Restricted Capital grants depreciation fund from other restricted grants. This is where a restricted grant has been spent on a capital item, and the future depreciation of the capital asset is moved to a separate fund as the grant has been fully spent on the purpose for which it was awarded.

£8,230 was transferred from restricted funds to unrestricted funds for the cost of meals provided as part of the restricted Big Lottery Covid Recovery project. The other transfers are to offset small, immaterial balances on restricted funds.

This year's grants and what they were used for:

Power to Change (PTC) Bright Ideas - to develop the refill shop and governance

Oxfordshire Community Foundation (OCF) - funds to cover room hire of the Isis Community midwives during lockdown 2020.

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Oxfordshire Community Foundation (OCF) - funds to cover free food production and delivery for the OX4 Free Food Crew project

Co-Op Booster Fund - support for systems

Oxfordshire County Council Nursery Revenue Grant- to support nursery places

Power to Change - Emergency Trading Support - to support trading during lockdown

Nature Effect CIC - Funds to develop the Naturescape project

Big Lottery Covid Recovery - funds to support the production and delivery of free meals as part of the OX4 Free Food Crew.

Social Enterprise Support Fund (Soc. Ent Fund) - to support the incubation of 2 new diversity-led social enterprises

Big Lottery Meet and Greet - To support the development of community activities for families in the area, including the development of the Naturescape.

County Councillor Priority Fund - to support development of the nursery garden

TOE (Oxfordshire's Trust for the Environment) - to fund the development of the Naturescape

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Previous year:

Unrestricted Funds – previous year

	Balance 1 Apr 2019	Incomin g resource s	Outgoing resource s	Transfer on Capital Expenditur e	Transfer s	Balance 31 Mar 2020
	£	£	£	£	£	£
Unrestricted funds	3,040	308,998	-	3,272	- 13,343	66,595
	<u>3,040</u>	<u>308,998</u>	<u>-</u>	<u>3,272</u>	<u>- 13,343</u>	<u>66,595</u>

Restricted Funds – previous year

	Balance 1 Apr 2019	Incomin g resource s	Outgoing resource s	Transfer on Capital Expenditur e	Transfer s	Balance 31 Mar 2020
	£	£	£	£	£	£
Awards for All		2,937	- 2,794			143
Lost Words CAG		113	-		- 113	-
OCF		1,688	- 1,650		- 38	-
Oxfordshire County Council Revenue		33,358	- 31,879	-	-	1,479
Oxfordshire County Council Nursery Revenue Grant		13,230	- 13,230			-
Oxford City Council Revenue Grant		7,031	- 7,031			-
Capital Grants - depreciation fund	46,568	-	- 6,408			40,160
St Michael and All Saints		3,020	- 3,020	-	-	-
eScalate	-	6,470	- 26,612	- 3,272	13,494	- 9,920
	<u>46,568</u>	<u>67,847</u>	<u>- 92,624</u>	<u>- 3,272</u>	<u>13,343</u>	<u>31,862</u>

The restricted for previous year funds are for the following purposes:

Awards for All - for development of community space and groups
Lost Words CAG - for development of educational events re environment
OCF - projects to support community use and engagement
Oxfordshire County Council Revenue - transition fund to support transition of services formally run as children's centre
Oxfordshire County Council Nursery Revenue Grant - support for quality and places in the nursery

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Oxford City Council Revenue Grant - start up support funds
Capital Grants - depreciation fund
St Michael and All Saints - community development and resources
eScalate - development of the new cafe (under PPP ownership), integrated with refill shop, new employment and social enterprise development

PEOPLE, PLACE AND PARTICIPATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets / liabilities	Net long term assets / liabilities	Total
	£	£		£
Restricted Income Funds				
Soc Ent SF		7,415		7,415
Big Lottery Meet and Greet		7,454		7,454
Nature Effect CIC		5,501		5,501
Oxfordshire County Council Revenue		-		-
TOE		- 6,430		- 6,430
Capital Grants - depreciation fund	69,527	-		69,527
	69,527	13,940	-	83,467
Unrestricted Income Funds				
Designated Funds		104,000		104,000
General Funds	25,596	11,433	-	37,029
Share capital		50,000		50,000
	25,596	165,433	-	191,029
Total Funds	95,123	179,373	-	274,496

PEOPLE, PLACE AND PARTICIPATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

15. TRUSTEE REMUNERATION, KEY MANAGEMENT PERSONNEL & RELATED PARTY TRANSACTIONS

No member of the board of directors received any remuneration or were reimbursed for any expenses during the reporting period.

The key management personnel are the voluntary directors so there was no expenditure on key management personnel during the reporting period.

There were no related party transactions during the year