

People, Place & Participation Limited

Group report and financial statements

For the year ended 31 March 2023



People, Place & Participation Limited
Trustees' annual report for the year ended 31 March 2023

Reference and administration information

Registered society number: 7713

The charity is exempt from registering with the Charity Commission because it is a registered community benefit society, and so does not have a charity number.

Registered office and operational address

Flo's - The Place in the Park
Rymers Lane
Oxford
OX4 3JZ

Name

The charity is also known as Flo's – the Place in the Park.

Trustees

Trustees, who are also directors under society law, who served during the year and/or up to the date of this report were as follows:

- Candida March (until 8 July 2022)
- Shilpa Bhatt
- Richard Hadfield (Chair until 24 September 2022)
- Judith Secker (until 24 September 2022)
- Natasha Sahgal (until 6 June 2023)
- Charlotte Drummond (until 24 November 2022)
- Sarah Boiren (Co-Chair from 23 February 2023 then Chair from 1 July 2023)
- Julian Cottee (Chair from 24 September 2022 then Co-Chair from 23 February 2023 until 30 June 2023)
- Gordon Mitchell
- Jo Boyes
- Laura White
- Hannah Ormston
- Mariam Iqbal (from 24 November 2022)

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Reference and administration information (continued)

Flo's Trading Directors

- Gordon Mitchell, Chair
- Hannah Ormston, Treasurer
- Andrew Brammer (until 11 May 2023)
- Pippa Hamwee
- Carl Isham (from 6 June 2023)

Society Secretary

- Candida March

Key management personnel

- Laura Sewell - Executive Director (from 1 May 2023)
- Makena Lohr -Community Manager
- Tanja Fletcher -Nursery Manager
- Ruth Domoney – Finance Manager
- Annie Davy -Strategic and Management Development Consultant (until 31 July 2023)
- Pippa Hamwee – Flo's Trading Manager (until 31 July 2023)
- Mustafa Keskin (Cafe Manager from 1 April 2023)
- Rebecca Sutton – Operations Manager (until 16 September 2022)
- Lucy Hetherington - Operations Lead (from 19 September 2022)
- Candida March (Interim Director/consultant (from 15 July 2022 to July 2023)

Bankers

- Co-operative Bank Plc (PPP)
- Barclays Bank Plc (Flo's Trading)

Accountants and Auditors

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

People, Place & Participation Limited
Trustees' annual report for the year ended 31 March 2023

Trustees' annual report for the year ended 31 March 2022

The trustees present their report and the audited financial statements for the year ended 31 March 2023. Reference and administrative information set out on pages 1-2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102. These financial statements are the consolidated group accounts of the charity and its wholly owned subsidiary Flo's Trading Limited.

Objectives and activities

The objects of People, Place & Participation Limited (PPP) are:

- To promote the benefit of the inhabitants of Oxford and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together said inhabitants and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the inhabitants;
- establish, maintain and manage a community hub, whether alone or in cooperation with any local authority or voluntary organisation in furtherance of these objects.

Flo's Trading Ltd is registered with Company House and is the wholly owned trading subsidiary of PPP Ltd. PPP is the single member and person with financial control.

Progress with main activities

The charity's main activities and beneficiaries who it tries to help are described below. All its charitable activities focus on social welfare and education and are undertaken to further the charity's charitable purposes for the public benefit.

To deliver our mission to reduce inequalities and support the environment, we have three key themes around which the current basis for our more focussed community and partnership projects as well as threading through the services we provide:

- Families and Early Years
- Access to Nature and Sustainability
- Food and diversity led social enterprise

The main activities in relation to these purposes during the year were:

- Provision of a 24-place childcare nursery with a focus on nature-based learning
- Provision of a café 7 days a week and a plastic free Refill shop 5 days a week through our wholly owned trading subsidiary

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- Administering and supporting the development of the OX4 Food Crew – tackling food poverty and food insecurity in OX4
- Support for the incubation of social enterprises
 - Coordinating OX4 Food Crew to fight food insecurity - working with 9 grass roots organisations
 - Incubating a new project to address inequality in access, experience and outcomes maternity services and support women from ethnically diverse backgrounds to overcome barriers and receive support during the perinatal period and beyond
- Provision of support for families through drop-in classes and events
- Provision of rooms for hire and for community use
- Provision of space for community midwives (NHS health trust OUH)

The trustees review impact against the core activities each year and these are reported in the annual impact report at www.flosoxford.org.uk

Trustees contribute between 5-10 hours of support a month through activities defined by their focus area and Flo's priorities. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. Volunteers make up an important part of our work at PPP.

Volunteers

Beyond the Board of Directors, we have a wide range of volunteering roles: garden, community meals, nursery, events and a refill shop.

TOTAL hours of Volunteering	2,353
TOTAL Value at minimum wage £10.42	24,518
Number of volunteers	66

A full and detailed impact report is being prepared for the Annual General Meeting in September and will be available on the website thereafter.

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Group Financial Review

Flo's - The Place in the Park is run by People Place and Participation (PPP). In 2022-23 we generated group income of £1,050k (£778k in the previous year). Group expenditure was £938k (£755k in the previous year).

Parent charity income in the year was £650k (£481k in the previous year) and expenditure was £532k (£454k in the previous year.)

Group income increased significantly in the year. Income from grants more than doubled to £250k (£115k in previous year), with most being restricted funds for existing and new community projects. This area of work expanded a lot during the year. Trading income from the cafe and shop sales increased by £77k (21%), helping us to manage increasing energy and food costs. Donations income also increased to £31k (£6k in the previous year) due to generous community support for the solar panel appeal and OX4 Food crew activities.

2022-23 was the second year of trading for our new subsidiary, Flo's Trading. Although income and activity increased, we ended the year with a small deficit following a tough trading year with increasing external prices and the removal of most Covid support for hospitality. We were happy to see a trading surplus for the first months of 2023, and move forward with an established staff team and strong customer base, plus significant learning from our first two years.

As of March 2023 the Group held unrestricted funds of £290k made up of £98k fixed assets, £138k (£187k in the previous year) designated funds, £104k (£33k in the previous year) free reserves and £48k (£48k in the previous year) of share capital. We also held £128k of restricted funds (£40k in the previous year).

Reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the organisation's purposes. PPP maintains free unrestricted reserves:

- To provide a level of working capital that protects the continuity of our work
- To provide a level of funding for unexpected opportunities
- To provide cover for risks such as unforeseen expenditure or unanticipated loss of income

The trustees will review the above criteria with reference to PPP's Forward Plan for 2022-2024. As a relatively new organisation our aim is that our reserves target should be reviewed annually in line with growth of the organisation and in the risk register.

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Unrestricted free reserves, excluding fixed assets and designated funds, were £152k (£83k in the previous year) at the year-end; this represents approximately 1.5 months operating costs at current levels of expenditure. Our reserves policy is to hold Group reserves of approximately £140,000 based on an assessment of risks and opportunities facing the organisation.

Plans for the future

This year has been a year of recovery and partnership development. We have consolidated our operations and expanded management capacity. Over the next year we need to focus on improvement, sustainability and consistency of current services - with a focus on staff retention and development, whilst remaining outward looking in terms of responding to community needs and working with our partners. In particular we will continue to support and develop the work of the OX4 Food Crew alliance.

We have identified 5 strategic goals:

1. **People Sustainability:** Create and sustain jobs for diverse community workforce. Improve working conditions, recruitment and retention
2. **Environmental sustainability** Reduce our Carbon Footprint and fuel bills through solar panels. Develop nature rich spaces and opportunities for environmental education.
3. **Community and Partnerships Sustainability:** Provide safe spaces as community owned assets for community wellbeing and partnership working. Support and grow social enterprise and tackle inequalities. Secure community development capacity. Grow partnership working
4. **Financial Sustainability:** Generate income and increase efficiency plans to support other goals, rereview forward planning capacity and reserves, work with Local Authority on community asset policy.
5. **Governance and Leadership capacity** – retain the skills at Board level, including recruiting a new chair and appointing an Executive Director. Develop Communication and Fundraising capacity.

Structure, governance and management

The organisation is a charitable community benefit society, registered on 5 February 2018 and recognised as charitable by HM Revenue and Customs. The society was established under its rules which established the objects and powers of the charitable society and its governance. Members of the society must hold at least one £1 share in the society. This entitles them to attend and vote at the AGM. The trustees are members of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

As a Community Benefit Society, we operate on cooperative principles including how we work. All managers attend Board meetings. In 2022 an independent consultant was commissioned to review of our governance structure and leadership arrangements. Whilst it is clear that there are some challenges in sustaining the structure and finance of the

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Trustees' annual report for the year ended 31 March 2023

Charitable Community Benefit Society going forward, no changes to the governance structure were agreed at this time. Management changes proposed include the appointment of a new Executive Director and an Operations lead who coordinates the team of business unit managers - Nursery, Flo's Trading, Community The Executive Director was appointed last year but starts work in May 2023. Candida March held the role of interim Director from July 2022 with Annie Davy continuing to give strategic support and consultancy Each manager also links to a subgroup and reports to the chair of that subgroup in terms of reporting against plans and impact. The Finance manager works across all units - coordinating finance and reporting to the Treasurer and the Sub Group chairs through the Finance and Operations committee.

Trustees are appointed based upon strategic priority-based-skills needed, and are either voted on by members at the AGM, or are co-opted mid-year. No other person or external body is entitled to appoint trustees. Each trustee has a clear focus area and is recruited based upon the skills, experience and behaviours (including alignment with Nolan principles) required. A governance and structure document outlines the workings of the board, sub groups and focus areas with clear delineation across trustees and alignment with relevant managers. Quarterly board meetings and 6 monthly away days provide the basis for tracking progress, financial analysis and risk assessment as well as other standing items (e.g., safeguarding and health and safety) and developing forward plans

A governance and structure document outlines the workings of the board, sub groups and focus areas with clear delineation across trustees and alignment with relevant managers. Quarterly board meetings and 6 monthly away days provide the basis for tracking progress, financial analysis and risk assessment as well as other standing items (e.g., safeguarding and health and safety) and developing forward plans

Related parties and relationships with other organisations

These financial statements are the consolidated group accounts of the charity and its wholly owned subsidiary Flo's Trading Limited which began active trading in April 2021. PPP works with many other local partners in furtherance of its key themes and aspirations. For example, OX4 Food Crew is an alliance set up by PPP and Ark T (a local charity) and now includes 9 other grassroots charities and social enterprises. These include new social enterprises that have directly benefited from PPP through grants, support and accommodation in Flo's incubation kitchen. These are No Vice Ice, Damascus Rose Kitchen, Syrian Sisters, Oxford Community Action, Oxford Mutual aid.

PPP will continue to raise funds to further its food justice and environmental sustainability and family support work - both on our own behalf and on behalf of or with our partners.

Remuneration policy for key management personnel

Remuneration of all staff is reviewed annually and is set with reference to similar charities within Oxford. We're working towards paying all staff the Living Wage Foundation minimum wage.

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Trustees' annual report for the year ended 31 March 2023

Risk management

The trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems and procedures are established in order to manage those risks.

Statement of responsibilities of the trustees.

The trustees (who are also directors of the society for the purposes of society law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Board meetings include Risk Register analysis as a standing item with an accompanying detailed risk register covering business unit and overall risks and relevant mitigations/ownership.

Charity and society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed,
- Subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- In so far as the trustees are aware:
 - There is no relevant audit information of which the charitable company's auditors are unaware
 - The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

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- The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Third Sector Accountancy Limited were appointed as the charitable company's auditors in 2021 and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on and signed on their behalf by

Hannah Ormston
Treasurer - PPP Ltd and Flo's Trading Ltd

Independent auditor's report to People, Place & Participation Limited

Opinion

We have audited the financial statements of People, Place & Participation Limited (the 'parent society') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the revenue account, the balance sheet, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent society's affairs as at 31 March 2023 and of the group's and parent society's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society and of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Board is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to People, Place & Participation Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the society has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Board

As explained more fully in the Board's responsibilities statement set out on page 7, the Board is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the group and the environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the group operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Co-operative and Community Benefit Societies Act 2014, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principle risks were related to the pressure on management to achieve particular results. Audit procedures performed by the group engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journal entries; and
- Challenging assumptions and judgments made by management.

Independent auditor's report to People, Place & Participation Limited

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the society. Our audit work has been undertaken so that we might state to the society those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our audit work, for this report, or for the opinions we have formed.

Third Sector Accountancy Limited
Statutory Auditor
Holyoake House
Hanover Street
Manchester
M60 0AS

Date

People, Place & Participation Limited
Consolidated Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income from:							
Donations and legacies	3	7,102	42,067	49,169	1,658	5,198	6,856
Charitable activities	4	285,885	235,473	521,358	294,492	78,853	373,345
Other trading activities	5	479,192	-	479,192	398,180	-	398,180
Investments	6	152	-	152	19	-	19
Total income		772,331	277,540	1,049,871	694,349	84,051	778,400
Expenditure on:							
Raising funds	7	468,419	7,292	475,711	422,955	-	422,955
Charitable activities	8	304,395	157,676	462,071	270,971	61,488	332,459
Total expenditure		772,814	164,968	937,782	693,926	61,488	755,414
Net income/(expenditure) for the year	10	(483)	112,572	112,089	422	22,563	22,985
Transfer between funds		23,100	(23,100)	-	1,708	(1,708)	-
Net movement in funds for the year		22,617	89,472	112,089	2,130	20,855	22,985
Reconciliation of funds							
Total funds brought forward		220,511	38,950	259,461	219,014	18,095	237,109
Share interest paid to members		(805)	-	(805)	(633)	-	(633)
Total funds carried forward		242,323	128,422	370,745	220,511	38,950	259,461

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

People, Place & Participation Limited
Statement of Financial Activities (parent charity only)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income from:							
Donations and legacies	3	1,365	36,883	38,248	3,606	5,198	8,804
Charitable activities	4	283,427	229,261	512,688	323,862	78,853	402,715
Other trading activities	5	96,217	-	96,217	68,565	-	68,565
Investments	6	2,359	-	2,359	1,279	-	1,279
Total income		383,368	266,144	649,512	397,312	84,051	481,363
Expenditure on:							
Raising funds	7	48,981	-	48,981	23,216	-	23,216
Charitable activities	8	325,413	157,676	483,089	369,157	61,488	430,645
Total expenditure		374,394	157,676	532,070	392,373	61,488	493,861
Net income/(expenditure) for the year	10	8,974	108,468	117,442	4,939	22,563	27,502
Transfer between funds		23,100	(23,100)	-	1,708	(1,708)	-
Net movement in funds for the year		32,074	85,368	117,442	6,647	20,855	27,502
Reconciliation of funds							
Total funds brought forward		225,028	38,950	263,978	219,014	18,095	237,109
Share interest paid to members		(805)	-	(805)	(633)	-	(633)
Total funds carried forward		256,296	124,318	380,614	225,028	38,950	263,978

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

People, Place & Participation Limited
Society number 7713

Balance sheet as at 31 March 2023 - group and parent charitable society

	Note	The group		The charitable society	
		2023	2022	2023	2022
		£	£	£	£
Fixed assets					
Tangible assets	17	98,364	92,264	91,642	86,753
		<u>98,364</u>	<u>92,264</u>	<u>91,642</u>	<u>86,753</u>
Non current assets					
Intercompany loan debtor	23	-	-	50,000	20,000
Current assets					
Stock	21	10,978	9,665	-	-
Debtors	22	43,324	5,752	74,353	15,419
Cash at bank and in hand		367,253	272,502	292,788	249,435
		<u>421,555</u>	<u>287,919</u>	<u>367,141</u>	<u>264,854</u>
Total current assets					
Liabilities					
Creditors: amounts falling due in less than one year	24	(101,524)	(71,521)	(80,519)	(58,428)
		<u>320,031</u>	<u>216,398</u>	<u>286,622</u>	<u>206,426</u>
Net current assets					
Total assets less current liabilities		418,395	308,662	428,264	313,179
		<u>418,395</u>	<u>308,662</u>	<u>428,264</u>	<u>313,179</u>
Net assets					
The funds of the charity:					
Unrestricted funds:					
Share capital	26	47,650	49,201	47,650	49,201
Unrestricted income funds	28	242,323	220,511	256,296	225,028
		<u>289,973</u>	<u>269,712</u>	<u>303,946</u>	<u>274,229</u>
Total unrestricted funds					
Restricted income funds	27	128,422	38,950	124,318	38,950
		<u>418,395</u>	<u>308,662</u>	<u>428,264</u>	<u>313,179</u>
Total charity funds					

The notes on pages 18 to 44 form part of these accounts.

Approved by the trustees and signed on their behalf by:

Hannah Ormston (Trustee)

Julian Cottee (Trustee)

Candida March (Secretary)

Date

People, Place & Participation Limited

**Statement of Changes in Equity
for the year ending 31 March 2023 - group and parent society**

The charitable group	Note	Share capital	Revenue account		Total
		Unrestricted	Unrestricted	Restricted	
		£	£	£	£
At end date 31 March 2021 and start date		50,000	219,014	18,095	287,109
Surplus/ (deficit) for year		-	155,721	(33,637)	122,084
Issue of new shares	26	87	-	-	87
Interest paid on member's shares		-	(624)	-	(624)
		<hr/>	<hr/>	<hr/>	<hr/>
At end date 31 March 2022 and start date		50,087	374,111	(15,542)	408,656
		<hr/>	<hr/>	<hr/>	<hr/>
Surplus/ (deficit) for year		-	22,617	89,472	112,089
Shares issued during the year	26	17	-	-	17
Shares redeemed during the year	26	(1,568)	-	-	(1,568)
Interest paid on member's shares		-	(805)	-	(805)
		<hr/>	<hr/>	<hr/>	<hr/>
At end date 31 March 2023		48,536	395,923	73,930	518,389
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
The charitable society		Share capital	Revenue account		Total
	Note	Unrestricted	Unrestricted	Restricted	
		£	£	£	£
At end date 31 March 2021 and start date		50,087	219,014	18,095	287,196
Surplus/ (deficit) for year		-	6,647	20,855	27,502
Issue of new shares	26	28	-	-	28
Shares redeemed during the year	26	(914)	-	-	(914)
Interest paid on member's shares		-	(633)	-	(633)
		<hr/>	<hr/>	<hr/>	<hr/>
At end date 31 March 2022 and start date		49,201	225,028	38,950	313,179
		<hr/>	<hr/>	<hr/>	<hr/>
Surplus/ (deficit) for year		-	32,074	85,368	117,442
Shares issued during the year	26	17	-	-	17
Shares redeemed during the year	26	(1,568)	-	-	(1,568)
Interest paid on member's shares		-	(805)	-	(805)
		<hr/>	<hr/>	<hr/>	<hr/>
At end date 31 March 2023		47,650	256,297	124,318	428,265
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

People, Place & Participation Limited

**Statement of Cash Flows
for the year ending 31 March 2023 - group**

	Note	2023 £	2022 £
Cash provided by/(used in) operating activities	33	127,405	75,311
<hr/>			
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		152	19
Purchase of tangible fixed assets		(30,450)	(11,969)
<hr/>			
Cash provided by/(used in) investing activities		(30,298)	(11,950)
<hr/>			
<i>Cash flows from financing activities:</i>			
Payment of interest on member's shares		(805)	(633)
Shares issued during the year		17	28
Shares redeemed during the year		(1,568)	(914)
<hr/>			
Cash provided by/(used in) financing activities		(2,356)	(1,519)
<hr/>			
Increase/(decrease) in cash and cash equivalents in the year		94,751	61,842
Cash and cash equivalents at the beginning of the year		272,502	210,660
<hr/>			
Cash and cash equivalents at the end of the year		367,253	272,502
		<hr/> <hr/>	<hr/> <hr/>

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

People, Place & Participation Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Group accounts

These accounts are consolidated group accounts as required by Section 98 of the Co-operative and Community Benefit Societies Act 2014.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Flo's Trading Limited on a line by line basis.

c Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

e Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the refill and café services undertaken by the trading subsidiary.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10%
Office and other equipment	25%-33%
Café equipment	12.5%-33%

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10.

2 Legal status of the charity

The charity is a community benefit society registered in England and Wales and is recognised as charitable by HM Revenue and Customs. It is exempt from registering with the Charity Commission in England and Wales. In the event of the charity being wound up, the liability of members is limited to the amount already contributed as share capital. The registered office address is disclosed on page 1.

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from donations and legacies

The charitable group	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Donations	6,814	24,567	31,381	1,137	5,198	6,335
Membership subscriptions	288	-	288	521	-	521
Donation in kind	-	17,500	17,500	-	-	-
	-----	-----	-----	-----	-----	-----
Total	7,102	42,067	49,169	1,658	5,198	6,856
	=====	=====	=====	=====	=====	=====
 The charitable society	 Unrestricted £	 Restricted £	 Total 2023 £	 <i>Unrestricted</i> £	 <i>Restricted</i> £	 <i>Total 2022</i> £
Donations	1,077	17,483	18,560	3,085	5,198	8,283
Membership subscriptions	288	-	288	521	-	521
Donation in kind	-	19,400	19,400	-	-	-
	-----	-----	-----	-----	-----	-----
Total	1,365	36,883	38,248	3,606	5,198	8,804
	=====	=====	=====	=====	=====	=====

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

4 Income from charitable activities

The charitable group	Unrestricted	Restricted	Total 2023	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2022</i>
	£	£	£	£	£	£
Nursery	255,054	-	255,054	249,842	-	249,842
Workshops	4,215	-	4,215	2,556	-	2,556
Other Income	11,621	-	11,621	5,476	-	5,476
Grants	14,995	235,473	250,468	36,618	78,853	115,471
	-----	-----	-----	-----	-----	-----
Total	285,885	235,473	521,358	294,492	78,853	373,345
	=====	=====	=====	=====	=====	=====
The charitable society	Unrestricted	Restricted	Total 2023	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2022</i>
	£	£	£	£	£	£
Nursery	255,054	-	255,054	249,842	-	249,842
Workshops	4,250	-	4,250	2,556	-	2,556
Other Income	11,621	-	11,621	5,476	-	5,476
Grants	12,502	229,261	241,763	36,618	78,853	115,471
	-----	-----	-----	-----	-----	-----
Total	283,427	229,261	512,688	294,492	78,853	373,345
	=====	=====	=====	=====	=====	=====

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Income from other trading activities

The charitable group	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Property income	36,493	-	36,493	29,370	-	29,370
Flo's Trading- Cafe sales	356,089	-	356,089	297,035	-	297,035
Flo's Trading- Event catering	-	-	-	960	-	960
Flo's Trading- Refill shop sales	83,036	-	83,036	65,307	-	65,307
Flo's Trading- Other income	3,574	-	3,574	5,507	-	5,507
	<hr/> 479,192	<hr/> -	<hr/> 479,192	<hr/> 398,179	<hr/> -	<hr/> 398,179
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
The charitable society	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Property income	36,493	-	36,493	29,370	-	29,370
Re-charges to Flo's Trading	59,724	-	59,724	68,565	-	68,565
	<hr/> 96,217	<hr/> -	<hr/> 96,217	<hr/> 97,935	<hr/> -	<hr/> 97,935
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Investment income

The charitable group	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Interest on bank accounts	<u>152</u>	<u>-</u>	<u>152</u>	<u>19</u>	<u>-</u>	<u>19</u>

The charitable society	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Interest on bank accounts	152	-	152	19	-	19
Interest on Flo's Trading loan debtor	2,207	-	2,207	1,260	-	1,260
	<u>2,359</u>	<u>-</u>	<u>2,359</u>	<u>1,279</u>	<u>-</u>	<u>1,279</u>

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

7 Cost of raising funds

The charitable group	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Flo's Trading- Staff costs	178,856	-	178,856	129,171	-	129,171
Flo's Trading- Direct activity costs	236,017	7,292	243,309	192,866	-	192,866
Flo's Trading- Overheads	8,362	-	8,362	63,390	-	63,390
Advertising, fundraising & events	1,749	-	1,749	4,122	-	4,122
Support Costs	42,225	-	42,225	32,533	-	32,533
Governance Costs	1,209	-	1,209	873	-	873
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	468,419	7,292	475,710	422,955	-	422,955
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
The charitable society	Unrestricted £	Restricted £	Total 2023 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Cost of stock sold to Flo's	-	-	-	8,807	-	8,807
Grants Paid to Flo's Trading	3,798	-	3,798	10,287	-	10,287
Advertising, fundraising & events	1,749	-	1,749	4,122	-	4,122
Support Costs	42,225	-	42,225	32,533	-	32,533
Governance Costs	1,209	-	1,209	873	-	873
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	48,981	-	48,981	56,622	-	56,622
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Analysis of expenditure on charitable activities

	The group		The charitable society	
	2023	2022	2023	2022
	£	£	£	£
Staff Costs	217,159	156,007	217,159	156,007
Freelance Workers/ Contractors	-	2,097	-	2,097
Supply Staff Costs	8,315	11,407	8,315	11,407
Nursery Food	255	592	9,991	10,686
Course costs	-	600	-	600
Consumables and equipment	5,650	5,025	5,724	5,025
Community Project Costs	47,241	19,953	48,932	20,663
Grants paid to Flo's	-	-	1,000	-
Support Costs	185,397	130,951	186,622	179,826
Governance Costs	5,346	5,827	5,346	4,827
	<hr/>	<hr/>	<hr/>	<hr/>
	469,363	332,459	483,089	391,138
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted	157,676	61,488	157,676	61,488
Unrestricted	304,395	270,971	325,413	329,650
	<hr/>	<hr/>	<hr/>	<hr/>
	462,071	332,459	483,089	391,138
	<hr/>	<hr/>	<hr/>	<hr/>

9 Support and governance costs

	The group		The charitable society	
	2023	2022	2023	2022
	£	£	£	£
Support				
Staff costs	57,219	58,298	57,219	76,177
Staff related costs	6,093	4,159	6,093	4,159
Premises	64,241	29,144	64,241	50,265
Cleaning	14,891	14,887	15,075	14,887
Depreciation	20,743	21,514	20,743	21,514
Legal & professional	40,181	11,716	40,181	27,692
Office costs and IT	16,748	17,291	17,790	17,291
Sundry costs	1,836	864	1,836	864
Accountancy fees	5,669	5,611	5,669	5,611
	<hr/>	<hr/>	<hr/>	<hr/>
	227,621	163,484	228,847	218,460
Governance				
Audit fees	4,600	4,000	4,600	4,000
Account prep fees	2,070	2,700	1,955	1,700
	<hr/>	<hr/>	<hr/>	<hr/>
	6,670	6,700	6,555	5,700
	<hr/>	<hr/>	<hr/>	<hr/>
	234,291	170,184	235,402	224,160
	<hr/>	<hr/>	<hr/>	<hr/>

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	The group		The charitable society	
	2023 £	2022 £	2023 £	2022 £
Depreciation	24,350	21,256	20,743	21,256
Operating lease rentals:				
Property	17,500	17,500	17,500	17,500
Auditor's remuneration - audit fees	4,600	4,000	4,600	4,000
Account preparation fees:				
Group & parent	2,070	2,700	1,955	1,700
	<u>450,359</u>	<u>361,354</u>	<u>274,378</u>	<u>232,184</u>

11 Staff costs

Staff costs during the year were as follows:

	The group		The charitable society	
	2023 £	2022 £	2023 £	2022 £
Wages and salaries	425,081	340,024	257,178	210,854
Social security costs	17,604	15,385	11,828	15,385
Pension costs	7,674	5,945	5,372	5,945
	<u>450,359</u>	<u>361,354</u>	<u>274,378</u>	<u>232,184</u>

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period by the group was 45 (2022: 32).

The average number of staff employed during the period by the society was 26 (2022: 18)

The key management personnel of the charity comprise the trustees, the management team, the Project Co-ordinator Annie Davy, and the interim director Candida March. The total employee benefits of the key management personnel of the charity were £134,888. (2022: £109,222). Annie Davy and Candida March were paid as a freelance consultant - see note 12.

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Trustee remuneration and expenses, and related party transactions- The charitable society

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties, excluding the trading subsidiary were £10 (2022: £10).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year except as noted below.

Annie Davy is a member of the Key Management Personnel of the charity. During the year she was paid £20,082 (2022: £21,418) in consultancy fees (outstanding balance at 31 March 2023: £1,600)

Ella Davy Green is the daughter of Annie Davy. During the year, Ella Davy Green was paid £5,910 (2022: £290) in consultancy fees.

Ella Davy Green is a director of No Vice Ice CIC. During the year room hire was charged to No Vice Ice CIC with a value of £1,860 (2022: £552)

Candida March is the secretary and interim director of the charity. During the year she was paid £15,200 (2022: £Nil) in consultancy fees (outstanding balance at 31 March 2023: £3,200)

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Trustee remuneration and expenses, and related party transactions- The charitable society (continued)

Community Shareholders

In June 2018, PPP successfully issued a community shares offer of £50,000 with a range of individual and organisational investors. There is an initial 'lock-in' period of three years during which it will not be possible to withdraw shares. Once this period has elapsed, members may apply to withdraw their shares by contacting the Company Secretary giving three months notice of their intention. In line with the original share offer, a maximum of 5% of the combined share capital held by the Society can be withdrawn in any year. The target interest rate is 2% per annum. However, the Board retains the right to adjust this figure or suspend interest payments if the business performance does not justify paying interest. The level of annual interest payments will be decided at the AGM.

The holders of shares have the right to attend and vote at the AGM, on a one member, one vote basis; more shares do not confer more votes.

The following related parties are community shareholders in PPP. The Board approved a 2% interest payment in the year for each shareholder based on the total value of their shareholding. However some members forewent their interest and as such just £805 was paid in the year.

Related party	Relationship	Number of shares held	Interest paid on shares (£)
Annie Davy	Key Management Personnel	100	2
Kirsten Dennis	Trustee	200	-
Tanja Fletcher	Key Management Personnel	500	10
Julien Cottee	Trustee	100	-
Jane Gallagher	Related to Trustee	1,000	20

13 Trustee remuneration and expenses, and related party transactions-Flo's Trading Limited

Pippa Hamwee is a director of Flo's Trading Limited. Pippa is also a director of Real Catering Oxford who received £1,176 (2022: £9,261) in consultancy fees in the year from Flo's Trading Limited.

Real Catering Oxford also received consultancy fees of £7,418 (2022: £5,425) from Flo's Trading parent society, People, Place & Participation Limited.

During the year 4 children of Pippa Hamwee's worked in the café ran by Flo's Trading Limited. As part of their employment they were paid salary costs totalling £9,773 (2022: £16,269).

As note 11, No Vice Ice CIC is a related party of the parent society, People, Place & Participation Limited. No Vice Ice CIC provided café food and drink supplies to Flo's Trading Limited with a total value of £4,871 (2022: £2,998).

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

14 Group transactions- People, Place & Participation Limited & Flo's Trading Limited

Loan

As at 31 March 2023 the amount owed from Flo's Trading to its parent society in respect of the loan facility was £50,000 (2022: £20,000. Total interest of £2,207 (2022: £1,260) was charged to Flo's Trading in relation to the use and availability of the aforementioned loan facility. See note 23 for further details.

Sale of Assets

Assets owned by the parent society were sold to Flo's Trading for use in the café and re-fill shop as required. The sale was deemed to be at market value and was based on the net book value of the assets held by the parent society.

Service Charge

A service charge is billed from People, Place & Participation Limited to Flo's Trading Limited to account for the subsidiaries share of the overheads incurred by the parent society. Included within the service charge are three core strands of overheads:

- Rent, utilities & maintenance;
- Core staff costs; and
- Other overheads, such as legal, governance, office costs.

Rent, utilities & maintenance and core staff costs are charged based on an allocation of the total cost based on floor space. Whilst the other costs (legal, governance, office costs) are allocated based on staffing levels.

Grants paid

A total of £4,798 (2022:£10,287) received by the parent society and were transferred to the wholly owned subsidiary.

Other transactions

Nursery meals are provided to the users of the nursery and are prepared within Flo's Trading's kitchen and using food purchased by Flo's Trading. As such a monthly charge is billed from Flo's Trading to People, Place & Participation Limited to reflect this. £9,991 was billed to the parent society in the year. Donations of £Nil (2022: £1,356) were paid from the trading subsidiary to the parent society in relation to the pay as you feel community meals ran by Flo's Trading.

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Government grants

The charity recognised a total of £113,500 (2022: £61,645) government grants in the accounts, including local council funding, Big lottery Awards for All and The National Lottery. This was all restricted funding (see note 27 for details) apart from £Nil (2022: £32,001) of emergency pandemic related funding received in the current year.

There were no unfulfilled conditions and contingencies attaching to the grants, apart from the obligation to spend them in line with the restrictions as noted in note 27.

16 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity's trading subsidiary Flo's Trading Limited gifts aid available profits to the parent charity. A loss of £12,200 was made in the year by Flo's Trading (2022: £3,895). See note 15.

17 Fixed assets: tangible assets

The group	Leasehold improvements	Office and other equipment	Café equipment	Total
Cost	£	£	£	£
At 1 April 2022	109,333	25,496	18,080	152,909
Additions	23,890	4,062	2,498	30,450
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	133,223	29,558	20,578	183,359
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1 April 2022	35,840	16,163	8,642	60,645
Charge for the year	12,799	5,980	5,571	24,350
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	48,639	22,143	14,213	84,995
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value				
At 31 March 2023	84,584	7,415	6,365	98,364
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	73,493	9,333	9,438	92,264
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Fixed assets: tangible assets (Continued)

The charitable society	Leasehold improvements	Office and other equipment	Café equipment	Total
Cost	£	£	£	£
At 1 April 2022	109,333	25,496	11,782	146,611
Additions	23,890	4,062	-	27,952
Disposals	-	(2,145)	(11,782)	(13,927)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	133,223	27,413	-	160,636
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1 April 2022	35,840	16,163	7,855	59,858
Charge for the year	12,799	5,980	1,964	20,743
Disposals	-	(1,788)	(9,819)	(11,607)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	48,639	20,355	-	68,994
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value				
At 31 March 2023	84,584	7,058	-	91,642
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 March 2022</i>	<i>73,493</i>	<i>9,333</i>	<i>3,927</i>	<i>86,753</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

19 Fixed asset investment: subsidiary undertaking

On 12 January 2021 Flo's Trading Limited (company number 13128556) was incorporated as a company limited by guarantee. The charitable society is the sole member of this company, and the company is therefore wholly owned by the charitable society. In April 2021 the subsidiary started trading by taking over the running of the café and re-fill shop.

A summary of the results of the subsidiary is shown below:

	2023	2022
	£	£
Profit & loss account		
Turnover	479,814	389,898
Expenditure	<u>(485,790)</u>	<u>(393,794)</u>
Net profit/(loss)	<u>(5,976)</u>	<u>(3,896)</u>
	<hr/> <hr/>	<hr/> <hr/>
Balance sheet		
Fixed Assets	6,721	5,511
Current Assets	97,616	36,497

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Fixed asset investment: subsidiary undertaking (continued)

Creditors due in less than one year	(64,209)	(25,904)
Creditors due in more than one year	(50,000)	(20,000)
	<u>(9,872)</u>	<u>(3,896)</u>

Reserves

Called up share capital	-	-
Profit and loss account	(16,097)	(3,896)
	<u>(16,097)</u>	<u>(3,896)</u>

21 Stock

	The group		The charitable society	
	2023 £	2022 £	2023 £	2022 £
Café stock	3,567	7,386	-	-
Re-fill shop stock	7,411	2,279	-	-
	<u>10,978</u>	<u>9,665</u>	<u>-</u>	<u>-</u>

22 Debtors

	The group		The charitable society	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	16,899	1,578	16,328	1,398
Intercompany debtor	-	-	43,204	13,431
Accrued income	21,681	3,584	10,077	-
Prepayments	2,353	590	2,353	590
Other debtors	2,391	-	2,391	-
	<u>43,324</u>	<u>5,752</u>	<u>74,353</u>	<u>15,419</u>

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

23 Debtors: owed in more than one year

	The group		The charitable society	
	2023	2022	2023	2022
	£	£	£	£
Intercompany loan debtor	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>20,000</u>

A loan facility agreement was entered into between the charitable society (lender) and the trading subsidiary (borrower), dated 1 March 2021. As at 31st March 2023, £50,000 of the loan facility had been provided to Flo's Trading in respect of cash transferred (2022: £20,000).

The lender grants to the borrower an unsecured sterling term loan facility of a total principal amount not exceeding £50,000. The facility availability period is from 1 March 2021 to 31 March 2028. The borrower shall pay interest on the loan at the rate of 2% per annum above the base rate of The Bank of England, as varied from time to time.

Purpose

The Borrower shall use all money borrowed under this agreement for running social businesses to provide a Community Café and Refill Shop.

Repayment

The Borrower shall repay the Loan and all interest accrued and due on 31/03/2028.

If the Borrower ceases to be a subsidiary of the Lender, the Lender may by notice declare that the Facility be immediately cancelled, whereupon any and all of the Lender's obligations shall be immediately cancelled and all amounts outstanding under this agreement shall become immediately due and payable together with accrued interest thereon and any other amounts payable under this agreement.

24 Creditors: amounts falling due within one year

	The group		The charitable society	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	22,807	21,694	17,889	13,309
Accruals	17,680	11,080	15,287	8,444
Deferred income	31,204	15,883	31,104	15,883
Taxation and social security costs	22,637	15,423	6,946	13,973
Other creditors	7,196	7,441	9,293	6,819
	<u>101,524</u>	<u>71,521</u>	<u>80,519</u>	<u>58,428</u>

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

25 Deferred income

	The group		The charitable society	
	2023	2022	2023	2022
	£	£	£	£
Nursery fees received in advance	17,469	14,869	17,469	14,869
Room hire income	3,735	1,014	3,735	1,014
Gift cards	100	-	-	-
Grant Income	9,900	-	9,900	-
	<u>31,204</u>	<u>15,883</u>	<u>31,104</u>	<u>15,883</u>

26 Share capital

	The group		The charitable society	
	2023	2022	2023	2022
	£	£	£	£
Members shares				
As at 1st April	49,201	50,087	49,201	50,087
Shares issued during the year	17	28	17	28
Shares redeemed during the year	<u>(1,568)</u>	<u>(914)</u>	<u>(1,568)</u>	<u>(914)</u>
	<u>47,650</u>	<u>49,201</u>	<u>47,650</u>	<u>49,201</u>

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shares do not entitle the shareholder to the assets in the event of a winding up, but shareholders are entitled to attend and vote at the Annual General Meeting.

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

27 Analysis of movements in restricted funds- charitable group

Name of fund	Description, nature and purposes of the fund	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unite	To support OX4 Food Crew	1,000	-	(1,000)	-	-
PAYF Donations	To support OX4 Food Crew	1,356	-	(1,356)	-	-
Pond Donations	For the development of Naturescape	1,250	-	(1,045)	-	205
Step Change- OCF	Organisational development and establishment of trading subsidiary	4,386	20,000	(22,386)	(2,000)	-
ARG Build Back Better 2022	To support development of diversity led Social Enterprises	26,260	-	(19,816)	(2,000)	4,444
City of Oxford Charity Sep21	To support OX4 Food Crew	500	-	(500)	-	-
CLlr Dunne - Priority Funds grant	To support OX4 Food Crew	1,000	-	(1,000)	-	-
Stanton Ballard Charitable Trust 2021	To support OX4 Food Crew	1,000	-	(871)	-	129
Nature Effect CIC	To develop the Naturescape project	2,198	-	(737)	-	1,461
Oxfordshire County Council	Rental Holiday & peppercorn lease	-	19,400	(19,400)	-	-
BOB Local Maternity System 2023	For the Early Lives, Early Start project	-	53,000	(13,049)	(3,138)	36,813
Children in Need 2022-25	To provide educational sessions for 0-5 year olds	-	9,900	(9,190)	-	710
Community Fund Thames Valley Police 2023	To improve community safety	-	2,000	-	-	2,000
Connected Communities OCVA 2023	To support the development of a community gardening group	-	5,000	(459)	-	4,541
Full Circle 2022-23	To support intergenerational work	-	3,064	(31)	-	3,033
HEE - co-production with OCA 2022	For the Early Lives, Early Start project	-	6,000	(4,638)	-	1,362
National Lottery Fund 2022-25	To support OX4 Food Crew	-	107,000	(58,202)	-	48,798
OCF Connected Communities Capacity Fund 2023	Family activities, community lunch, gardening group.	-	9,352	-	-	9,352
OX4 Food Crew donations	To support OX4 Food Crew	-	11,423	(161)	-	11,262
Solar Panel installation	To install Solar Panels at Flo's	-	15,962	-	(15,962)	-
TOE 22-23	For the development of NatureEscape	-	1,836	(1,836)	-	-
Big Ideas		-	2,000	(2,000)	-	-
Visitor Economy grant		-	11,603	(7,292)	-	4,311
Total		38,950	277,540	(164,968)	(23,100)	128,422

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

27 Analysis of movements in restricted funds - charitable group (continued)

Comparative period

Name of fund	Description, nature and purposes of the fund	Balance at 1	Income	Expenditure	Transfers	Balance at 31
		April 2021				March 2022
		£	£	£	£	£
Unite	To support OX4 Food Crew	-	1,000	-	-	1,000
PAYF Donations	To support OX4 Food Crew	-	1,356	-	-	1,356
Pond Donations	For the development of the Naturescape	-	1,500	(250)	-	1,250
Step Change- OCF	Organisational development and establishment of trading subsidiary	-	35,000	(30,614)	-	4,386
ARG Build Back Better 2022	To support development of diversity led Social Enterprises	-	26,260	-	-	26,260
City of Oxford Charity Sep21	To support OX4 Food Crew	-	1,000	(500)	-	500
Cllr Dunne - Priority Funds grant	To support OX4 Food Crew	-	1,000	-	-	1,000
Funding Network OX4 Food 21/22	To support OX4 Food Crew	-	5,824	(5,824)	-	-
Good Food Oxfordshire - COMF Fund	To support OX4 Food Crew	-	5,000	(5,000)	-	-
Stanton Ballard Charitable Trust 2021	To support OX4 Food Crew	-	1,000	-	-	1,000
Doris Field Trust	For the development of the Naturescape	-	1,000	(1,000)	-	-
Cllr Sanders - Priority Funds grant	For development of the Naturescape and Nursery grounds	-	2,384	(1,223)	(1,161)	-
Aspire Microgrant - Aug21	For environmental improvements on site including recycling facilities	-	385	(385)	-	-
Sponsor a stone crowdfunder	For the development of the Naturescape	-	1,342	(1,342)	-	-
Nature Effect CIC	To develop the Naturescape project	5,500	-	(3,302)	-	2,198
Social Enterprise Support Fund	To support the incubation of 2 new diversity-led social enterprises	4,739	-	(4,192)	(547)	-
Awards for All Meet and Greet	For the development of community activities for families in the area; the development of the Naturescape	7,454	-	(7,454)	-	-
Trust for Oxfordshire's Environment	For the development of the Naturescape	402	-	(402)	-	-
Total		18,095	84,051	(61,488)	(1,708)	38,950

People, Place & Participation Limited
Notes to the accounts for the year ended 31 March 2023 (continued)

28 Analysis of movement in unrestricted funds -charitable group

Name of fund	Description, nature and purposes of the fund	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund - free reserves		33,747	772,331	(745,344)	43,525	104,259
Designated funds						
Flo's Trading Limited	Provision of loan to Flo's Trading	40,000	-	-	(40,000)	-
Designated fixed assets reserve	To recognise the fact that the fixed assets are not immediately available for operating expenses	92,264	-	(9,147)	15,247	98,364
Nursery - Special Educational Needs (SEN) support staffing	To provide additional support for children with SEN.	5,000	-	-	(5,000)	-
Centre - Governance Review costs 2022-23	Governance Review costs 2022-23	4,000	-	(3,075)	(925)	-
Solar Panels, and Emergency Lighting installations	To install solar panels and emergency lighting on the site.	25,000	-	(5,742)	(19,258)	-
Community - funds to support Management Support	To fund communities work in 2022-23 Management support during transition to new Director	20,500	-	(10,311)	(4,189)	6,000
Energy efficiency improvements on site	For the installation of new LED lighting	-	-	-	7,200	7,200
Establishing new Forest School Nursery	For additional SEN support and salary costs	-	-	-	9,000	9,000
Fundraising and income generation	Additional fundraising capacity for approximately 1 day a week for 12 months	-	-	-	11,500	11,500
		-	-	-	6,000	6,000
Total designated funds		186,764	-	(28,275)	(20,425)	138,064
Total unrestricted funds		220,511	772,331	(773,619)	23,100	242,323

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

28 Analysis of movement in unrestricted funds - charitable group (continued)

Comparative period

Name of fund	Description, nature and purposes of the fund	Balance at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
<i>General fund - free reserves</i>		11,247	694,348	(643,995)	(27,853)	33,747
Designated funds						
<i>Early Years and outdoor development</i>	<i>to fund an early years and family worker to sustain the work of the partnership</i>	15,000	-	(8,294)	(6,706)	-
<i>OX4 food support</i>	<i>to implement action plan for sustainability of services with Bioregional</i>	16,000	-	(8,566)	(7,434)	-
<i>One Planet Living</i>	<i>cafe transition and additional consultancy needed</i>	3,000	-	(1,403)	(1,597)	-
<i>Café transition</i>	<i>Working capital requirements- Flo's Trading.</i>	10,000	-	(10,000)		-
<i>Flo's Trading Limited</i>	<i>To recognise the fact that the fixed assets are not immediately available for operating expenses</i>	60,000	-	-	(20,000)	40,000
<i>Designated fixed assets reserve</i>		103,767	-	(22,301)	10,798	92,264
<i>Nursery - Special Educational Needs (SEN) support staffing</i>	<i>To provide additional support for children with SEN while external funding is sought.</i>	-	-	-	5,000	5,000
<i>Centre - Governance Review costs 2022-23</i>	<i>Governance Review costs 2022-23</i>	-	-	-	4,000	4,000
<i>Solar Panels, and Emergency Lighting installations</i>	<i>To install solar panels and emergency lighting on the site.</i>	-	-	-	25,000	25,000
<i>Community - funds to support</i>	<i>To fund communities work in 2022-23</i>	-	-	-	20,500	20,500
Total designated funds		207,767	-	(50,564)	29,561	186,764
Total unrestricted funds		219,014	694,348	(694,559)	1,708	220,511

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

29 Analysis of movement in unrestricted funds -charitable parent society

Name of fund	Description, nature and purposes of the fund	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund		43,775	383,368	(345,713)	43,525	124,955
Designated funds						
Loan for Flo's Trading Limited	loan to be provided to flo's trading limited. To recognise the fact that the fixed assets are not immediately available for operating expenses	40,000	-	-	(40,000)	-
Designated fixed assets reserve		86,753	-	(10,358)	15,247	91,642
Nursery - Special Educational Needs (SEN) support staffing	To provide additional support for children with SEN while external funding is sought.	5,000	-	-	(5,000)	-
Centre - Governance Review costs 2022-23	Governance Review costs 2022-23	4,000	-	(3,075)	(925)	-
Solar Panels, and Emergency Lighting	To install solar panels and emergency	25,000	-	(5,742)	(19,258)	-
Community - funds to support Management Support	To fund communities work in 2022-23 Management support during transition to new Director	20,500	-	(10,311)	(4,189)	6,000
Energy efficiency improvements on site	For the installation of new LED lighting	-	-	-	7,200	7,200
Establishing new Forest School Nursery	For additional SEN support and salary costs	-	-	-	9,000	9,000
Fundraising and income generation	Additional fundraising capacity for approximately 1 day a week for 12 months	-	-	-	11,500	11,500
		-	-	-	6,000	6,000
Total designated funds		181,253	-	(29,486)	(20,425)	131,342
Total unrestricted funds		225,028	383,368	(375,199)	23,100	256,296

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

29 Analysis of movement in unrestricted funds - charitable parent society (continued)

Comparative period

Name of fund	Description, nature and purposes of the fund	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund		11,247	397,312	(343,229)	(21,555)	43,775
Designated funds						
Early Years and outdoor development	to fund an early years and family worker	15,000	-	(8,294)	(6,706)	-
OX4 food support	to sustain the work of the partnership	16,000	-	(8,566)	(7,434)	-
One Planet Living	to implement action plan for sustainability of services with Bioregional	3,000	-	(1,403)	(1,597)	-
Café transition	cafe transition	10,000	-	(10,000)	-	-
Loan for Flo's Trading Limited	loan to be provided to flo's trading limited.	60,000	-	-	(20,000)	40,000
Designated fixed assets reserve	To recognise the fact that the fixed assets are not immediately available for operating expenses	103,767	-	(21,514)	4,500	86,753
Nursery - Special Educational Needs (SEN) support staffing	To provide additional support for children with SEN	-	-	-	5,000	5,000
Centre - Governance Review costs 2022-23	Governance Review costs 2022-23	-	-	-	4,000	4,000
Solar Panels, and Emergency Lighting installations	To install solar panels and emergency lighting on the site.	-	-	-	25,000	25,000
Community - funds to support	To fund communities work in 2022-23	-	-	-	20,500	20,500
Total designated funds		207,767	-	(49,777)	23,263	181,253
Total unrestricted funds		219,014	397,312	(393,006)	1,708	225,028

People, Place & Participation Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

30 Analysis of net assets between funds - group

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	-	98,364	-	98,364
Net current assets/(liabilities)	151,909	39,700	128,422	320,031
Creditors of more than one year	-	-	-	-
Total	151,909	138,064	128,422	418,395
Comparative period				
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
<i>Tangible fixed assets</i>	-	92,264	-	92,264
<i>Net current assets/(liabilities)</i>	111,926	94,500	-	206,426
<i>Creditors of more than one year</i>	-	-	-	-
Total	111,926	186,764	-	298,690

31 Analysis of net assets between funds - charitable society

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	85,642	6,000	-	91,642
Loan debtor- Flo's Trading	50,000	-	-	50,000
Net current assets/(liabilities)	32,858	125,342	128,422	286,622
Creditors of more than one year	-	-	-	-
Total	168,500	131,342	128,422	428,264
Comparative period				
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
<i>Tangible fixed assets</i>	-	86,753	-	86,753
<i>Loan debtor- Flo's Trading</i>	20,000	-	-	20,000
<i>Net current assets/(liabilities)</i>	72,976	94,500	38,950	206,426
<i>Creditors of more than one year</i>	-	-	-	-
Total	92,976	181,253	38,950	313,179